

SHAREHOLDER INFORMATION

AngloGold Ashanti Limited (Registration number 1944/017354/06) was incorporated in the Republic of South Africa in 1944 and operates under the South African Companies Act No. 71 of 2008, as amended, with a primary listing on the JSE in South Africa.

COMPANY HISTORY – IN BRIEF

AngloGold Limited was founded in June 1998 with the consolidation of the gold mining interests of Anglo American. The company, AngloGold Ashanti in its current form, was formed in April 2004 following the business combination of AngloGold Limited (AngloGold) with Ashanti Goldfields Company Limited (Ashanti).

STOCK EXCHANGE LISTINGS

AngloGold Ashanti is an independent gold producer with a diverse spread of shareholders comprising the world's largest financial institutions.

At the end of December 2016, AngloGold Ashanti had 408,223,760 ordinary shares in issue and a market capitalisation of \$ 4,29bn (2015: \$2.88bn). As at 22 March 2017, the date of this report, the market capitalisation was \$4.53bn.

The primary listing of the company's ordinary shares is on the JSE in South Africa. Its ordinary shares are also listed on stock exchanges in New York (NYSE), in the form of American Depositary Shares (ADSs), in Australia, in the form of Clearing House Electronic Sub-register System (CHES) Depository Interests (CDIs) and in Ghana, in the form of Ghanaian Depository Shares (GhDSs).

SHAREHOLDER DIARY

- Financial year end: 31 December
- Suite of 2016 annual reports published: 31 March 2017
- Annual general meeting: 16 May 2017

CHANGE OF DETAILS

Shareholders are reminded that the onus is on them to keep the company, through their nominated share registrars, apprised of any change in their postal address and personal particulars. Similarly, where shareholders receive dividend payments electronically (EFT), they should ensure that the banking details which the share registrars and/or CSDPs have on file are correct.

ANNUAL REPORTS

The 2016 suite of annual reports is available on the corporate reporting website, www.aga-reports.com.

SHAREHOLDINGS

The top 10 shareholders together own 43.47% of the shares in issue. There are three shareholders, each with a holding exceeding 5% of the total ordinary issued share capital. A comparison of the top 10 shareholders and their holdings is as follows:

AS AT 31 DECEMBER 2016, THE TOP 10 SHAREHOLDERS IN ANLOGOLD ASHANTI WERE:

Rank	Shareholder	No. of shares	% of issued share capital
1	BlackRock Inc	42,966,540	10.53
2	Public Investment Corporation	25,580,542	6.27
3	VanEck Global	24,485,374	6.00
4	Investec Group	19,090,074	4.68
5	Vanguard Group	13,930,513	3.41
6	Paulson & Co	12,782,400	3.13
7	Dimensional Fund Advisors	11,804,066	2.89
8	GIC	11,155,778	2.73
9	Old Mutual	8,799,883	2.16
10	Franklin Templeton Investments	6,802,127	1.67

The Bank of New York Mellon holds 176,085,993 shares, being a holding of 43% (2015: 198,617,090 shares, a holding of 49.01%), through various custodians in respect of AngloGold Ashanti's American Depositary Share Programme on the NYSE.

SHAREHOLDER INFORMATION (CONTINUED)

SHAREHOLDER SPREAD AS AT 31 DECEMBER 2016:

Class of shareholder	Number of shares held	% of total shares in issue	Number of shareholders	% of total shareholders
Public shareholders	401,593,563	98.38	13,951	99.93
Non-public				
Directors	256,547	0.06	8	0.06
Strategic holdings (Government of Ghana)	6,373,650	1.56	1	0.01
Total	408,223,760	100.00	13,960	100.00

STOCK EXCHANGE DATA

	High (R or \$/share)	Low (R or \$/share)	Average (R or \$/share)	Volume traded (000)	Ave monthly volume traded (000)
JSE					
2016	317.00	114.80	209.18	507,000	1,772
2015	144.92	73.76	113.12	384,307	32,027
NYSE					
2016	22.65	7.33	14.35	3,762	4,190
2015	12.99	5.68	8.95	950,850	79,238

Source: Bloomberg

DIVIDEND POLICY

Dividends are proposed by, and approved by the board of directors of AngloGold Ashanti, based on the company's financial performance. For the year ended 31 December 2016, the directors of AngloGold Ashanti declared a gross cash dividend per ordinary share of 130 South African cents (assuming an exchange rate of R13.10/\$, the gross dividend payable per ADS is equivalent to 10 US cents). The dividend policy now provides for an annual dividend payment to be based on 10% of the free cash flow generated by the business for that financial year, before growth capital expenditure. The Board will exercise its discretion on an annual basis, taking into consideration the prevailing market conditions, balance sheet flexibility and future capital commitments of the group.

WITHHOLDING TAX

On 1 April 2012, the South African government imposed a withholding tax on dividends and other distributions payable to shareholders. The withholding tax rate has been increased from 15% to 20% with effect from 1 March 2017.

ANNUAL GENERAL MEETING

Shareholders on the South African register who have dematerialised their shares in the company (other than those shareholders whose shareholding is recorded in their own names in the sub-register maintained by their CSDP) and who wish to attend the annual general meeting to be held on 16 May 2017 in person, will need to request their CSDP or broker to provide them with the necessary letter of representation in terms of the custody agreement entered into between them and the CSDP or broker.

VOTING RIGHTS

The Companies Act provides that if voting is by a show of hands, any person present and entitled to exercise voting rights has one vote, irrespective of the number of voting rights that person would otherwise be entitled to. If voting is taken by way of poll, any shareholder who is present at the meeting, whether in person or by duly appointed proxy, shall have one vote for every share held.

There are no limitations on the right of non-South African shareholders to hold or exercise voting rights attaching to any shares of the company. CDI holders are not entitled to vote in person at meetings, but may vote by way of proxy.

Options granted in terms of the share incentive scheme do not carry rights to vote.