

SECTION 6

SHAREHOLDER AND CORPORATE INFORMATION

We provide information relating to our shareholders and useful administrative detail relating to the company.



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SHAREHOLDER INFORMATION

AngloGold Ashanti Limited (Registration number 1944/017354/06) was incorporated in the Republic of South Africa in 1944 and operates under the South African Companies Act No. 71 of 2008, as amended, with a primary listing on the JSE in South Africa.

Company history – in brief

AngloGold Limited was founded in June 1998 with the consolidation of the gold mining interests of Anglo American. The company, AngloGold Ashanti in its current form, was formed in April 2004 following the business combination of AngloGold Limited (AngloGold) with Ashanti Goldfields Company Limited (Ashanti).

Stock exchange listings

AngloGold Ashanti is an independent gold producer with a diverse spread of shareholders comprising the world's largest financial institutions.

At the end of December 2017, AngloGold Ashanti had 410,054,615 ordinary shares in issue and a market capitalisation of \$4.18bn (2016: \$4.29bn). As at 19 March 2018, the

date of this report, the market capitalisation was \$3.71bn.

The primary listing of the company's ordinary shares is on the JSE in South Africa. Its ordinary shares are also listed on stock exchanges in New York (NYSE), in the form of American Depositary Shares (ADSs), in Australia, in the form of Clearing House Electronic Sub-register System (CHES) Depositary Interests (CDIs) and in Ghana, in the form of Ghanaian Depositary Shares (GhDSs).

Shareholder diary

- Financial year end: 31 December
- Suite of 2017 annual reports published: 29 March 2018
- Annual general meeting: 16 May 2018

Change of details

Shareholders are reminded that the onus is on them to keep the company, through their nominated share registrars, apprised of any change in their postal address and personal particulars. Similarly, where shareholders receive dividend payments electronically (EFT), they should ensure that the banking details which the share registrars and/or CSDPs have on file are correct.

Annual reports

The 2017 suite of annual reports is available on the corporate reporting website, www.aga-reports.com.

Shareholdings

The top 10 shareholders together own 43.65% of the shares in issue. There are two shareholders with holdings exceeding 5% of the total ordinary issued share capital. A comparison of the top 10 shareholders and their holdings is as follows:

As at 31 December 2017, the top 10 shareholders in AngloGold Ashanti were:

Rank	Shareholder	No. of shares	% of issued share capital
1	BlackRock Inc (Combined)	38,926,159	9.49
2	Public Investment Corporation (Pretoria)	25,808,607	6.29
3	VanEck Global (New York)	18,860,494	4.60
4	Investec Group (Combined)	17,799,709	4.34
5	Dimensional Fund Advisors (London)	16,228,876	3.96
6	Old Mutual (Combined)	15,560,591	3.79
7	The Vanguard Group, Inc (Combined)	15,215,012	3.71
8	Paulson & Co (New York)	12,782,400	3.12
9	State Street Corporation (Combined)	10,049,336	2.45
10	Franklin Resources (Combined)	7,805,748	1.90

The Bank of New York Mellon holds 159,347,405 shares, being a holding of 39% (2016: 176,085,993 shares, a holding of 43%), through various custodians in respect of AngloGold Ashanti's American Depositary Share Programme on the NYSE.

SHAREHOLDER INFORMATION CONTINUED

Shareholder spread as at 31 December 2017:

Class of shareholder	Number of shares held	% of total shares in issue	Number of shareholders	% of total shareholders
Public shareholders	403,380,942	98.38	11,916	99.92
Non-public: Directors	300,023	0.07	8	0.07
Strategic holdings (government of Ghana)	6,373,650	1.55	1	0.01
Total	410,054,615	100.00	11,925	100.00

Stock exchange data

	High (R or \$/share)	Low (R or \$/share)	Average (R or \$/share)	Volume traded (000)	Ave monthly volume traded (000)
JSE					
2017	183.50	116.65	141.55	461,832	1,818
2016	317.00	114.80	209.18	507,000	1,772
NYSE					
2017	13.52	8.94	10.59	2,520	3,036
2016	22.65	7.33	14.35	3,762	4,190

Source: Bloomberg

Dividend policy

Dividends are proposed by, and approved by the board of directors of AngloGold Ashanti, based on the company's financial performance. For the year ended 31 December 2017, the directors of AngloGold Ashanti declared a gross cash dividend per ordinary share of 70 South African cents (assuming an exchange rate of R11.66/\$, the gross dividend payable per ADS is equivalent to 6 US cents). The dividend policy now provides for an annual dividend payment to be based on 10% of the free cash flow generated by the business for that financial year, before growth capital expenditure. The board will exercise its discretion on an annual basis, taking into consideration the prevailing market conditions, balance sheet flexibility and future capital commitments of the group.

Withholding tax

On 1 April 2012, the South African government imposed a withholding tax on dividends and other distributions payable to shareholders. The withholding tax rate was increased from 15% to 20% with effect from 1 March 2017.

Annual general meeting

Shareholders on the South African register who have dematerialised their shares in the company (other than those shareholders whose shareholding is recorded in their own names in the sub-register maintained by their CSDP) and who wish to attend the annual general meeting to be held on 16 May 2018 in person, will need to request their CSDP or broker to provide them with the necessary letter of representation in terms of the custody agreement entered into between them and the CSDP or broker.

Voting rights

The Companies Act provides that if voting is by a show of hands, any person present and entitled to exercise voting rights has one vote, irrespective of the number of voting rights that person would otherwise be entitled to. If voting is taken by way of poll, any shareholder who is present at the meeting, whether in person or by duly appointed proxy, shall have one vote for every share held.

There are no limitations on the right of non-South African shareholders to hold or exercise voting rights attaching to any shares of the company. CDI holders are not entitled to vote in person at meetings, but may vote by way of proxy.

Options granted in terms of the share incentive scheme do not carry rights to vote.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs, all-in sustaining costs, all-in costs, cost savings and other operating results, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions, dispositions or joint venture transactions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental health and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial

condition. These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, and business and operational risk management.

For a discussion of such risk factors, refer to AngloGold Ashanti's annual reports on Form 20-F filed with the United States Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

Non-GAAP financial measures

This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use. AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

ADMINISTRATION AND CORPORATE INFORMATION

AngloGold Ashanti Limited

Registration No. 1944/017354/06
Incorporated in the Republic of South Africa

Share codes:

ISIN: ZAE000043485
JSE: ANG
NYSE: AU
ASX: AGG
GhSE: (Shares) AGA
GhSE: (GhDS) AAD

JSE Sponsor:

Deutsche Securities (SA) Proprietary Limited

Auditors: Ernst & Young Inc.

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Directors

Executive

S Venkatakrishnan*
(Chief Executive Officer)
KC Ramon^ (Chief Financial Officer)

Non-Executive

SM Pityana^ (Chairman)
A Garner#
R Gasant^
DL Hodgson^
NP January-Bardill^
MJ Kirkwood*
M Richter#
RJ Ruston~
SV Zilwa^

* British \$ Indian # American
~ Australian ^ South African

Officers

Executive Vice President – Legal, Commercial
and Governance and Company Secretary:
ME Sanz Perez

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Share Registrars

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Website: www.mybnymdr.com

Global BuyDIRECTSM

BoNY maintains a direct share purchase and
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