

ANGLOGOLD ASHANTI – 2020 AT A GLANCE

FOCUSED PORTFOLIO

2020 – another redefining year for AngloGold Ashanti

We improved the quality of our portfolio, balancing competing capital needs, and delivered the Obuasi redevelopment project on time and within budget, supplemented the Ore Reserve in our core portfolio, further reduced debt and grew our dividend, all while managing our operations through the most challenging year ever – due to COVID-19.

↘ **3.0Moz**

production decline reflects COVID-19 challenges and streamlined portfolio

Production
(000oz)



↗ **\$1,059/oz**

includes impact of COVID-19-related stoppages

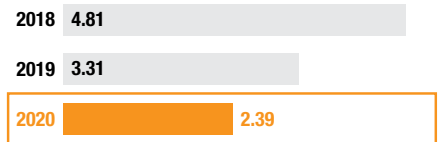
All-in sustaining cost
(\$/oz)



↘ **2.39**

AIFR rate improved 28% on 2019

AIFR
(per million hours worked)



↗ **6.1Moz**

Added to Ore Reserve on a gross basis and 2.6Moz on net basis for a net increase of 10% year-on-year, portfolio production life increased to about 11 years.

Positioning the business to sustainably grow production and margins



↗ 56%*
year-on-year

Adjusted EBITDA
(\$m)



↘ 62%*
year-on-year

Adjusted net debt
(\$m)



↘ 0.24 times*
from 1.0 in 2019

Adjusted net debt to adjusted EBITDA ratio
(times)



* From continuing operations

Free cash flow before growth capital

↗ 124%
year-on-year to \$1bn

> 5x

Dividend increased more than fivefold
to approximately 48 US cents per share