



ANGLOGOLDASHANTI

INVESTING in the future

THREE-YEAR SUMMARY STATISTICS **2021**



At AngloGold Ashanti, we are committed to transparent, informed and consistent reporting to a broad range of stakeholders. Our 2021 reports communicate the challenges facing our business and progress made to date in delivering on our strategic objectives and in creating value.

Our 2021 reports are:



<IR>
Integrated Report



<R&R>
Mineral Resource and Ore Reserve Report



<SR>
Sustainability Report



<AFS>
Annual Financial Statements



<NOM>
Notice of Annual General Meeting and Summarised Financial Information (Notice of Meeting)



Reporting website

Our 2021 reports are prepared consistent with the following:

- International Integrated Reporting Framework
- King IV Report on Corporate Governance South Africa, 2016 (King IV)
- South African Companies Act, No. 71 of 2008, as amended (Companies Act)
- JSE Listings Requirements
- International Financial Reporting Standards (IFRS)
- The South African Code for the Reporting of Exploration Results, Mineral Resources and Mineral Reserves (The SAMREC Code, 2016 edition)
- Sustainable Development Goals (SDGs)
- United Nations Global Compact (UNGC)
- Task Force on Climate-related Financial Disclosures (TCFD)



Our 2021 reporting suite, together with supporting financial, operational and sustainability data, is available at: www.aga-reports.com

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Stakeholder feedback

We welcome feedback on our reporting. Should you have any comments or suggestions on how we could improve the quality of our reports, contact our investor relations team at: investor.relations@anglogoldashanti.com

THREE-YEAR SUMMARIES: FINANCIAL

SUMMARISED GROUP FINANCIAL RESULTS

Income statement

US dollar million	2021	2020	2019
Continuing operations			
Revenue from product sales	4,029	4,427	3,525
Cost of sales	(2,857)	(2,699)	(2,626)
(Loss) gain on non-hedge derivatives and other commodity contracts	–	(19)	5
Gross profit	1,172	1,709	904
Corporate administration, marketing and related expenses	(73)	(68)	(82)
Exploration and evaluation costs	(164)	(124)	(112)
Impairment, derecognition of assets and profit/loss on disposal	11	(1)	(6)
Other expenses	(136)	(57)	(83)
Operating profit	810	1,459	621
Interest income	58	27	14
Dividends received	–	2	–
Foreign exchange and fair value adjustments	(43)	–	(12)
Finance costs and unwinding of obligations	(116)	(177)	(172)
Share of associates and joint ventures' profit	249	278	168
Profit before taxation	958	1,589	619
Taxation	(312)	(625)	(250)
Profit for the year from continuing operations	646	964	369
Discontinued operations			
Profit (loss) from discontinued operations	–	7	(376)
Profit (loss) for the year	646	971	(7)
<i>Allocated as follows:</i>			
Equity shareholders			
– Continuing operations	622	946	364
– Discontinued operations	–	7	(376)
Non-controlling interests			
– Continuing operations	24	18	5
	646	971	(7)

THREE-YEAR SUMMARIES: FINANCIAL

SUMMARISED GROUP FINANCIAL RESULTS CONTINUED

Statement of financial position

US dollar million	2021	2020	2019
Assets			
Tangible, right of use and intangible assets	3,757	3,157	2,873
Investments	1,764	1,839	1,667
Inventories	730	802	725
Cash and cash equivalents	1,154	1,330	456
Assets held for sale	–	–	601
Other assets	562	544	541
Total assets	7,967	7,672	6,863
Equity and liabilities			
Total equity	4,061	3,740	2,676
Borrowings and lease liabilities	2,094	2,084	2,204
Provisions	806	814	797
Deferred taxation	313	246	241
Liabilities held for sale	–	–	272
Other liabilities	693	788	673
Total equity and liabilities	7,967	7,672	6,863

THREE-YEAR SUMMARIES: FINANCIAL

SUMMARISED GROUP FINANCIAL RESULTS CONTINUED

Statement of cash flows

US dollar million	2021	2020	2019
Cash flows from operating activities			
Cash generated from operations	1,353	1,828	1,102
Dividends received from joint ventures	231	148	77
Net taxation paid	(316)	(431)	(221)
Net cash inflow from operating activities from continuing operations	1,268	1,545	958
Net cash inflow from discontinued operations	–	109	89
Net cash inflow from operating activities	1,268	1,654	1,047
Cash flows from investing activities			
Capital expenditure	(1,027)	(701)	(703)
Net proceeds (payments) from acquisition and disposal of subsidiaries, associates and joint ventures	2	28	(5)
Net proceeds from disposal and acquisition of investments, associate loans, and acquisition and disposal of tangible assets	5	215	17
Interest received	58	27	14
Decrease (increase) in cash restricted for use	14	(9)	–
Other	8	(8)	(6)
Net cash outflow from investing activities from continuing operations	(940)	(448)	(683)
Net cash outflow from discontinued operations	–	(31)	(54)
Cash in subsidiaries sold and transferred to held for sale	–	3	(6)
Net cash outflow from investing activities	(940)	(476)	(743)
Cash flows from financing activities			
Net (repayments) proceeds from borrowings and lease liabilities	(61)	(131)	3
Finance costs and lease finance costs paid	(120)	(118)	(137)
Dividends paid	(240)	(47)	(43)
Other	(35)	(33)	–
Net cash outflow from financing activities from continuing operations	(456)	(329)	(177)
Net cash outflows from discontinued operations	–	–	–
Net cash outflow from financing activities	(456)	(329)	(177)
Net (increase) decrease in cash and cash equivalents	(128)	849	127
Translation	(48)	25	–
Cash and cash equivalents at beginning of year	1,330	456	329
Cash and cash equivalents at end of year	1,154	1,330	456

THREE-YEAR SUMMARIES: FINANCIAL CONTINUED

SUMMARY STATISTICS

Ratios and statistics

		2021	2020	2019
Operating review – gold				
Production from continuing operations	000oz	2,472	2,806	2,862
Gold sold from continuing operations	000oz	2,483	2,834	2,854
Continuing operations				
Closing spot price at year-end	\$/oz	1,828	1,896	1,517
Average gold price received	\$/oz	1,796	1,778	1,394
Total cash costs	\$/oz	963	790	746
All-in sustaining costs	\$/oz	1,355	1,037	978
All-in costs	\$/oz	1,577	1,185	1,151
Earnings				
Gross profit	\$m	1,172	1,709	904
Gross margin	%	30	40	26
Adjusted EBITDA ⁽¹⁾	\$m	1,801	2,470	1,580
Interest cover	times	14	16	11
Asset and debt management				
Adjusted net debt	\$m	765	597	1,581
Adjusted net debt to adjusted EBITDA ⁽¹⁾	times	0.4	0.2	1.0
Profit attributable to equity shareholders	\$m	622	946	364
Profit attributable to equity shareholders	US cents	148	225	87
Capital expenditure ⁽²⁾	\$m	1,100	757	754
Net cash inflow from operating activities	\$m	1,268	1,545	958
Equity	\$m	4,061	3,740	2,676
Net capital employed	\$m	5,038	4,424	4,422
Net asset value – per share	US cents	973	897	644
Market capitalisation	\$m	8,759	9,430	9,278
Return on net capital employed	%	16	31	11
Adjusted net debt to equity	%	19	16	59
Other				
Weighted average number of shares	million	420	419	418
Issued shares at year-end	million	418	417	415
Exchange rates				
Rand/dollar average		14.78	16.45	14.44
Rand/dollar closing		15.99	14.69	13.99
Australian dollar/dollar average		1.33	1.45	1.44
Australian dollar/dollar closing		1.38	1.30	1.42
Brazilian real/dollar average		5.40	5.15	3.94
Brazilian real/dollar closing		5.58	5.20	4.03
Argentinean peso/dollar average		95.21	70.71	48.29
Argentinean peso/dollar closing		102.75	84.15	59.90

⁽¹⁾ The adjusted EBITDA calculation is based on the formula included in the revolving credit agreements for compliance with the debt covenant formula.

⁽²⁾ Includes attributable share of equity-accounted investments.

THREE-YEAR STATISTICS: KEY DATA

		2021	2020	2019
Operational performance				
Pay limit				
Africa	oz/t	0.04	0.04	0.04
	g/t	1.26	1.23	1.31
South Africa	oz/t	–	0.40	0.33
	g/t	–	14.06	11.90
Americas	oz/t	0.10	0.07	0.11
	g/t	3.49	2.46	3.79
Australia	oz/t	0.06	0.06	0.06
	g/t	1.89	1.95	1.95
Recovered grade				
Africa	oz/t	0.052	0.058	0.052
	g/t	1.79	1.99	1.80
South Africa (incl MOD)	oz/t	–	0.120	0.183
	g/t	–	3.75	5.69
Americas	oz/t	0.066	0.081	0.089
	g/t	2.27	2.77	3.04
Australia	oz/t	0.047	0.054	0.060
	g/t	1.47	1.68	1.87
People				
Average no of employees : total				
Africa				
Average no of employees: total		17,260	16,829	15,786
– Permanent employees		6,479	6,257	6,131
– Contractors		10,781	10,572	9,655
South Africa				
Average no of employees: total		–	8,297	7,870
– Permanent employees		–	7,012	6,682
– Contractors		–	1,285	1,188
Americas				
Average no of employees: total		9,972	8,789	8,114
– Permanent employees		6,452	6,158	5,869
– Contractors		3,520	2,631	2,245
Australia				
Average no of employees: total		1,332	1,230	1,140
– Permanent employees		288	259	249
– Contractors		1,044	971	891
Corporate and other				
Average no of employees: total		1,997	1,807	1,353
– Permanent employees		958	1,044	943
– Contractors		1,039	763	410
Group – continuing and discontinued operations				
Average no of employees: total		30,561	36,952	34,263
– Permanent employees		14,177	20,730	19,874
– Contractors		16,384	16,222	14,389

THREE-YEAR STATISTICS BY OPERATION

OPERATING STATISTICS

Production metrics

	Attributable tonnes treated/milled (Mt) ⁽¹⁾		
	2021	2020	2019
Africa	24.7	23.9	26.6
DRC			
Kibali (45%)	3.5	3.4	3.4
Ghana			
Iduapriem	5.5	5.0	5.1
Obuasi ⁽²⁾	0.5	0.6	–
Guinea			
Siguiri (85%)	9.8	9.5	8.8
Mali			
Morila (40%) ⁽³⁾	–	–	2.1
Sadiola (41%) ⁽⁴⁾	–	–	2.0
Tanzania			
Geita	5.4	5.4	5.2
Americas	7.8	7.5	7.3
Argentina			
Cerro Vanguardia (92.5%)	2.9	2.2	2.8
Brazil			
AGA Mineração	3.7	3.8	3.2
Serra Grande	1.2	1.5	1.3
Australia	10.5	10.2	10.1
Australia			
Sunrise Dam	4.1	4.0	4.1
Tropicana (70%)	6.4	6.2	6.0
Continuing operations	43.0	41.6	44.1
Discontinued operations			
South Africa ⁽⁵⁾	–	0.4	1.0
West Wits			
Mponeng	–	0.4	1.0
Surface Operations			
Surface Operations	–	–	–
AngloGold Ashanti ⁽⁶⁾	43.0	42.1	45.1

⁽¹⁾ Excludes surface and dump tonnes milled/treated.

⁽²⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and began commercial production on 1 October 2020. Following a sill pillar incident at Obuasi on 18 May 2021, the Company voluntarily suspended all underground activities until mid-October 2021 when underground ore mining resumed to replenish the run-of-mine stockpile without corresponding gold production.

⁽³⁾ Morila was sold effective 10 November 2020.

⁽⁴⁾ Sadiola was sold effective 30 December 2020.

⁽⁵⁾ The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020.

⁽⁶⁾ Total continuing and discontinued operations.

THREE-YEAR STATISTICS BY OPERATION CONTINUED

OPERATING STATISTICS CONTINUED

Production metrics (continued)

	Average grade recovered (g/t) ⁽¹⁾			Attributable gold production (000oz)		
	2021	2020	2019	2021	2020	2019
Africa	1.78	2.08	1.80	1,419	1,603	1,538
DRC						
Kibali (45%)	3.25	3.29	3.37	365	364	366
Ghana						
Iduapriem	1.14	1.70	1.67	202	275	275
Obuasi ⁽²⁾	6.44	6.47		108	127	2
Guinea						
Siguiri (85%)	0.82	0.70	0.75	258	214	213
Mali						
Morila (40%) ⁽³⁾	–	–	0.40	–	–	27
Sadiola (41%) ⁽⁴⁾	–	–	0.82	–	–	51
Tanzania						
Geita	2.78	3.57	3.61	486	623	604
Americas	2.16	2.59	2.91	559	649	710
Argentina						
Cerro Vanguardia (92.5%)	1.36	2.13	2.19	145	173	225
Brazil						
AGA Mineração	2.78	2.96	3.49	331	362	362
Serra Grande	2.09	2.33	2.94	83	114	123
Australia	1.47	1.69	1.88	494	554	614
Australia						
Sunrise Dam	1.76	1.97	1.93	229	256	254
Tropicana (70%)	1.28	1.50	1.85	265	298	360
Continuing operations	1.77	2.07	2.00	2,472	2,806	2,862
Discontinued operations						
South Africa ⁽⁵⁾	–	8.67	7.33	–	241	419
West Wits						
Mponeng	–	8.67	7.33	–	134	243
Surface Operations						
Surface Operations	–	–	–	–	107	176
AngloGold Ashanti ⁽⁶⁾	1.77	2.14	2.12	2,472	3,047	3,281

⁽¹⁾ Excludes surface and dump tonnes treated/milled.

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THREE-YEAR STATISTICS BY OPERATION CONTINUED

OPERATING STATISTICS CONTINUED

Productivity (oz/TEC)

	2021	2020	2019
Africa	15.45	18.98	19.17
DRC			
Kibali (45%)	18.83	19.00	18.91
Ghana			
Iduapriem	17.10	19.54	19.04
Obuasi ⁽¹⁾	5.81	7.16	–
Guinea			
Siguiri (85%)	18.82	14.45	15.30
Mali			
Morila (40%) ⁽²⁾	–	–	11.29
Sadiola (41%) ⁽³⁾	–	–	18.65
Tanzania			
Geita	17.14	23.03	22.16
Americas	7.74	9.70	11.39
Argentina			
Cerro Vanguardia (92.5%)	10.83	13.62	16.68
Brazil			
AGA Mineração	7.75	8.98	9.97
Serra Grande	5.24	8.26	9.80
Australia	30.93	37.50	44.85
Australia			
Sunrise Dam	28.12	34.31	37.15
Tropicana (70%)	33.85	40.76	52.54
Continuing operations	13.73	16.82	18.32
Discontinued operations			
South Africa ⁽⁴⁾	–	3.68	5.10
West Wits			
Mponeng	–	3.21	4.48
Surface Operations			
Surface Operations	–	5.89	7.95
AngloGold Ashanti ⁽⁵⁾	13.73	13.02	13.76

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THREE-YEAR STATISTICS BY OPERATION CONTINUED

OPERATING STATISTICS CONTINUED

Costs

	Total cash costs (\$/oz produced)			All-in sustaining costs (\$/oz sold)		
	2021	2020	2019	2021	2020	2019
Africa	904	757	759	1,161	935	896
DRC						
Kibali (45%)	647	629	572	856	809	704
Ghana						
Iduapriem	1,081	731	815	1,619	985	890
Obuasi ⁽¹⁾	1,112	1,145	–	1,653	1,316	–
Guinea						
Siguiri (85%)	1,200	1,293	1,091	1,267	1,397	1,176
Mali						
Morila (40%) ⁽²⁾	–	–	1,205	–	–	1,237
Sadiola (41%) ⁽³⁾	–	–	966	–	–	956
Tanzania						
Geita	822	641	695	1,029	814	894
Americas	921	721	736	1,587	1,003	1,032
Argentina						
Cerro Vanguardia (92.5%)	894	699	673	1,353	931	859
Brazil						
AGA Mineração	858	747	782	1,519	1,050	1,107
Serra Grande	1,192	665	707	2,220	953	1,105
Australia	1,196	968	730	1,500	1,225	990
Australia						
Sunrise Dam	1,321	1,069	1,014	1,573	1,320	1,246
Tropicana (70%)	987	807	504	1,326	1,061	757
Continuing operations	963	790	746	1,355	1,037	978
Discontinued operation						
South Africa ⁽⁴⁾	–	1,149	981	–	1,296	1,132
West Wits						
Mponeng	–	1,164	976	–	1,365	1,186
Surface Operations						
Surface Operations	–	1,131	987	–	1,201	1,043
AngloGold Ashanti ⁽⁵⁾	963	819	776	1,355	1,059	998

⁽¹⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and began commercial production on 1 October 2020. Following a sill pillar incident at Obuasi on 18 May 2021, the Company voluntarily suspended all underground activities until mid-October 2021 when underground ore mining resumed to replenish the run-of-mine stockpile without corresponding gold production.

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THREE-YEAR STATISTICS BY OPERATION CONTINUED

OPERATING STATISTICS CONTINUED

Capital expenditure (\$m)

	2021	2020	2019
Africa	506	397	410
DRC			
Kibali (45%)	72	52	51
Ghana			
Iduapriem	105	60	16
Obuasi ⁽¹⁾	168	168	246
Guinea			
Siguiri (85%)	32	25	19
Tanzania			
Geita	122	87	75
Other and non-controlling interests	7	5	3
Americas	398	217	195
Argentina			
Cerro Vanguardia (92.5%)	64	29	31
Brazil			
AGA Mineração	195	103	91
Serra Grande	82	33	34
Other and non-controlling interests	57	52	39
Australia	185	143	149
Australia			
Sunrise Dam	63	53	43
Tropicana (70%)	122	90	106
Corporate and other	11	–	–
Continuing operations	1,100	757	754
Discontinued operations			
South Africa ⁽²⁾	–	35	60
West Wits			
Mponeng	–	26	50
Surface Operations			
Surface Operations	–	9	7
Other	–	–	3
Sub-total	1,100	792	814
Equity-accounted investments	(72)	(56)	(51)
AngloGold Ashanti ⁽³⁾	1,028	736	763

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THREE-YEAR STATISTICS BY OPERATION

CONTINUED

OPERATING STATISTICS

CONTINUED

Average number of employees (permanent employees and contractors)

	2021			2020			2019		
	Total	Permanent employees	Contractors	Total	Permanent employees	Contractors	Total	Permanent employees	Contractors
Africa	17,260	6,479	10,781	16,829	6,257	10,572	15,786	6,131	9,655
DRC									
Kibali (45%)	2,454	860	1,594	2,333	824	1,509	2,239	798	1,441
Ghana									
Iduapriem	1,639	657	982	1,774	638	1,136	1,801	626	1,175
Obuasi ⁽¹⁾	3,914	949	2,965	4,210	850	3,360	2,924	500	2,424
Guinea									
Siguiiri (85%)	3,369	1,893	1,476	3,016	1,879	1,137	3,056	1,856	1,200
Mali									
Morila (40%) ⁽²⁾	–	–	–	–	–	–	354	133	221
Sadiola (41%) ⁽³⁾	–	–	–	–	–	–	346	260	86
Tanzania									
Geita	5,884	2,120	3,764	5,496	2,066	3,430	5,066	1,958	3,108
Americas	9,972	6,452	3,520	8,789	6,158	2,631	8,114	5,869	2,245
Argentina									
Cerro Vanguardia (92.5%)	1,850	1,196	654	1,566	1,140	426	1,698	1,130	568
Brazil									
AGA Mineração	6,142	3,921	2,221	5,528	3,758	1,770	4,885	3,517	1,368
Serra Grande	1,980	1,335	645	1,695	1,260	435	1,531	1,222	309
Australia	1,332	288	1,044	1,230	259	971	1,140	249	891
Australia									
Sunrise Dam	679	130	549	622	114	508	570	115	455
Tropicana (70%)	653	158	495	608	145	463	570	134	436
Other, including corporate and non-gold producing subsidiaries	1,997	958	1,039	1,807	1,044	763	1,353	943	410
Continuing operations	30,561	14,177	16,384	28,655	13,718	14,937	26,393	13,192	13,201
Discontinued operations									
South Africa ⁽⁴⁾	–	–	–	8,297	7,012	1,285	7,870	6,682	1,188
West Wits									
Mponeng	–	–	–	5,006	4,585	421	4,944	4,659	285
TauTona (including Savuka)	–	–	–	34	34	–	107	107	–
Surface Operations									
Surface Operations	–	–	–	2,254	1,799	455	2,031	1,543	488
Other	–	–	–	1,003	594	409	788	373	415
AngloGold Ashanti ⁽⁵⁾	30,561	14,177	16,384	36,952	20,730	16,222	34,263	19,874	14,389

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THREE-YEAR STATISTICS BY OPERATION CONTINUED

OPERATING STATISTICS CONTINUED

Safety

	All injury frequency rate ⁽¹⁾			Number of fatalities		
	2021	2020	2019	2021	2020	2019
Africa	0.61	0.55	0.62	1	2	0
Ghana						
Iduapriem	0.59	0.17	0.50	0	0	0
Obuasi ⁽²⁾	1.49	0.55	0.62	1	2	0
Guinea						
Siguiri	0.13	0.16	0.45	0	0	0
Mali						
Sadiola ⁽³⁾	–	–	0.65	–	–	0
Tanzania						
Geita	0.00	0.00	0.08	0	0	0
Americas	3.55	3.68	3.84	1	0	0
Argentina						
Cerro Vanguardia	0.75	0.61	0.79	0	0	0
Brazil						
AGA Mineração	3.94	4.67	4.75	0	0	0
Serra Grande	5.56	3.80	6.11	1	0	0
Colombia	0.00	1.02	0.00	0	0	0
Australia	6.59	3.74	7.33	0	0	0
Australia						
Sunrise Dam	8.94	4.03	13.00	0	0	0
Tropicana (70%)	4.99	3.75	3.14	0	0	0
Greenfields exploration	5.82	0.00	17.12	0	0	0
Continuing operations	2.14	1.68	2.14	2	2	0
Discontinued operations						
South Africa	–	6.12	6.60	–	4	0
West Wits						
Mponeng	–	9.20	9.57	–	4	0
Surface Operations						
Surface Operations ⁽⁴⁾	–	2.92	3.35	–	0	0
AngloGold Ashanti ⁽⁵⁾	2.14	2.39	3.31	2	6	0

⁽¹⁾ Per million hours worked.

⁽²⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and began commercial production on 1 October 2020.

⁽³⁾ Sadiola was sold effective 30 December 2020.

⁽⁴⁾ For the purposes of this report, Surface Operations includes MWS, which was operated and managed as a separate cash-generating unit.

⁽⁵⁾ Continuing and discontinued operations.

THREE-YEAR STATISTICS BY OPERATION CONTINUED

ENVIRONMENTAL STATISTICS

Energy performance ⁽¹⁾

	Energy usage (PJ)			Energy intensity (GJ/t)		
	2021	2020	2019	2021	2020	2019
Continuing operations						
Africa	9.44	10.29	9.93	0.41	0.40	0.39
Ghana						
Iduapriem	1.56	1.43	1.41	0.28	0.29	0.28
Obuasi ⁽²⁾	0.99	1.02	0.58	1.90	1.66	0.00
Guinea						
Siguiri (85%)	3.45	3.28	3.02	0.30	0.29	0.29
Mali						
Sadiola (41%) ⁽³⁾	–	1.22	1.23	–	0.33	0.26
Tanzania						
Geita	3.44	3.34	3.69	0.63	0.62	0.71
Americas	4.47	4.17	4.31	5.67	0.55	0.58
Argentina						
Cerro Vanguardia	1.76	1.56	1.86	0.60	0.69	0.64
Brazil						
AGA Mineração	2.01	1.98	1.83	0.54	0.52	0.57
Serra Grande	0.70	0.62	0.62	0.56	0.41	0.47
Australia	8.13	7.77	7.68	6.14	0.60	0.60
Australia						
Sunrise Dam	3.10	2.79	2.67	0.77	0.69	0.65
Tropicana ⁽⁴⁾	5.03	4.97	5.01	0.55	0.56	0.58
Continuing operations	22.04	22.23	21.92	0.50	0.49	0.51
Discontinued operations						
South Africa	–	3.35	4.40	–	0.14	0.13
Vaal River ⁽⁵⁾	–	0.37	0.60	–	0.16	0.16
West Wits ⁽⁵⁾	–	2.31	2.98	–	0.67	0.63
Mine Waste Solutions	–	0.67	0.82	–	0.04	0.03
AngloGold Ashanti ⁽⁶⁾	22.04	25.57	26.32	0.50	0.37	0.33

⁽¹⁾ Refer to the <SR> for definitions of these environmental indicators.

⁽²⁾ In June 2018, the Parliament of Ghana ratified the regulatory and fiscal agreements that cover the redevelopment of the mine, and in December 2019, Obuasi achieved its first gold pour as a modern, mechanised mine.

⁽³⁾ Sadiola was sold effective 30 December 2020.

⁽⁴⁾ Excludes pre-production water use at Tropicana.

⁽⁵⁾ Includes consumption by Surface Operations' facilities located in these areas.

⁽⁶⁾ Continuing and discontinued operations.

THREE-YEAR STATISTICS BY OPERATION CONTINUED

ENVIRONMENTAL STATISTICS CONTINUED

GHG emissions performance ⁽¹⁾

	GHG emissions (kilotonnes of GHG)			GHG intensity (kg CO ₂ e/t)		
	2021	2020	2019	2021	2020	2019
Continuing operations						
Africa	698	770	825	30	30	29
Ghana						
Iduapriem	128	126	121	23	25	24
Obuasi ⁽²⁾	102	112	64	196	183	0
Guinea						
Siguiri	234	222	205	196	183	20
Mali						
Sadiola ⁽³⁾	–	83	84	–	22	18
Tanzania						
Geita	234	227	251	43	42	48
Americas	207	166	177	26	22	24
Argentina						
Cerro Vanguardia	96	83	101	33	37	35
Brazil						
AGA Mineração	77	59	52	21	16	16
Serra Grande	35	24	24	28	16	18
Australia	475	451	449	36	35	35
Australia						
Sunrise Dam	175	154	146	43	38	36
Tropicana	300	297	303	33	34	35
Continuing operations	1,380	1,387	1,351	31	31	31
Discontinued operations						
South Africa	–	950	1,218	–	–	–
Vaal River ⁽⁴⁾	–	109	173	–	47	45
West Wits ⁽⁴⁾	–	664	835	–	194	176
Mine Waste Solutions	–	177	210	–	10	8
AngloGold Ashanti ⁽⁵⁾	1,380	2,337	2,570	31	33	32

⁽¹⁾ Refer to the <SR> for definitions of these environmental indicators.

⁽²⁾ In June 2018, the Parliament of Ghana ratified the regulatory and fiscal agreements that cover the redevelopment of the mine, and in December 2019, Obuasi achieved its first gold pour as a modern, mechanised mine.

⁽³⁾ Sadiola was sold effective 30 December 2020.

⁽⁴⁾ Includes consumption by Surface Operations' facilities located in these areas.

⁽⁵⁾ Total continuing and discontinued operations.

THREE-YEAR STATISTICS BY OPERATION CONTINUED

ENVIRONMENTAL STATISTICS CONTINUED

Water performance ⁽¹⁾

	Water withdrawal (ML)			Water intensity (kL/t)		
	2021	2020	2019	2021	2020	2019
Continuing operations						
Africa	14,072	17,362	15,801	0.61	0.67	0.63
Ghana						
Iduapriem	438	454	80	0.08	0.09	0.02
Obuasi ⁽²⁾	2,087	1,678	–	4.00	2.74	0
Guinea						
Siguiri (85%)	7,784	7,408	7,083	0.68	0.66	0.68
Mali						
Sadiola (41%) ⁽³⁾	–	4,657	5,409	–	1.25	1.13
Tanzania						
Geita	3,762	3,165	3,229	0.69	0.58	0.62
Americas	11,273	10,576	8,780	1.43	1.39	1.18
Argentina						
Cerro Vanguardia	1,466	1,392	1,512	0.50	0.61	0.52
Brazil						
AGA Mineração	7,956	8,063	6,825	2.14	2.12	2.11
Serra Grande	1,850	1,121	443	1.50	0.74	0.34
Australia	7,773	8,728	8,698	0.59	0.68	0.68
Australia						
Sunrise Dam	2,247	1,657	1,898	0.55	0.41	0.46
Tropicana ⁽⁴⁾	5,525	7,071	6,801	0.60	0.80	0.79
Continuing operations	33,188	36,666	33,279	0.75	0.75	0.69
Discontinued operations						
South Africa	–	10,738	14,617	–	0.46	0.42
Vaal River ⁽⁵⁾	–	1,544	3,581	–	0.67	0.94
West Wits ⁽⁵⁾	–	2,725	3,257	–	0.79	0.69
Mine Waste Solutions	–	6,469	7,779	–	0.36	0.29
AngloGold Ashanti ⁽⁶⁾	33,188	47,405	48,113	0.75	0.68	0.59

⁽¹⁾ Refer to the <SR> for definitions of these environmental indicators.

⁽²⁾ In June 2018, the Parliament of Ghana ratified the regulatory and fiscal agreements that cover the redevelopment of the mine, and in December 2019, Obuasi achieved its first gold pour as a modern, mechanised mine.

⁽³⁾ Sadiola was sold effective 30 December 2020.

⁽⁴⁾ Excludes pre-production water use at Tropicana.

⁽⁵⁾ Includes consumption by Surface Operations' facilities located in these areas.

⁽⁶⁾ Continuing and discontinued operations.

THREE-YEAR STATISTICS BY OPERATION CONTINUED

ENVIRONMENTAL STATISTICS CONTINUED

Environmental performance ⁽¹⁾

	No. of reportable environmental incidents			Rehabilitation liabilities (\$m)		
	2021	2020	2019	2021	2020	2019
Continuing operations						
Africa	2	6	1	422	413	409
DRC						
Kibali ⁽⁶⁾	0	0	0	13	13	11
Ghana						
Iduapriem	0	0	0	54	54	46
Obuasi ^{(2) (5)}	2	3	0	217	205	186
Guinea						
Siguiri	0	3	1	52	59	55
Mali						
Morila	–	–	–	–	–	7
Sadiola	–	0	0	–	–	25
Yatela ⁽⁶⁾	–	–	–	11	11	11
Tanzania						
Geita	0	0	0	75	71	68
Americas	3	2	0	175	159	167
Argentina						
Cerro Vanguardia	0	0	0	96	89	78
Brazil						
AGA Mineração	3	1	0	56	46	62
Serra Grande	0	1	0	16	17	20
Colombia						
La Colosa				6	6	7
Gramalote				1	1	–
Australia	0	0	0	100	111	96
Australia						
Sunrise Dam	0	0	0	49	53	45
Tropicana	0	0	0	51	58	51
Continuing operations	5	8	1	697	683	672
Discontinued operations						
South Africa		0	2	–	–	96
Vaal River ⁽³⁾	–	–	0	–	–	36
West Wits ⁽³⁾	–	0	1	–	–	28
Mine Waste Solutions	–	0	1	–	–	32
Less equity-accounted investments and held-for-sale liabilities included above ^{(6) (7)}				(24)	(24)	(150)
AngloGold Ashanti ⁽⁴⁾	5	8	3	673	659	619

⁽¹⁾ Refer to the <SR> for definitions of these environmental indicators.

⁽²⁾ In June 2018, the Parliament of Ghana ratified the regulatory and fiscal agreements that cover the redevelopment of the mine, and in December 2019, Obuasi achieved its first gold pour as a modern, mechanised mine.

⁽³⁾ Includes consumption by Surface Operations' facilities located in these areas.

⁽⁴⁾ Continuing and discontinued operations.

⁽⁵⁾ Rehabilitation liabilities include Mpasatia (Bibiani pit).

⁽⁶⁾ Equity-accounted investments are Yatela, Kibali and Gramalote for part of 2020. Gramalote became a joint operation during 2020.

⁽⁷⁾ Excludes Yatela onerous obligation of \$15m (2020: \$15m; 2019: \$15m).

THREE-YEAR STATISTICS BY OPERATION CONTINUED

SOCIAL STATISTICS

Community investment

US dollar 000	2021	2020	2019
Continuing operations			
Africa	10,287	12,900	17,946
Ghana			
Iduapriem	498	1,079	484
Obuasi	919	1,791	336
Guinea			
Siguiri (85%)	1,480	2,348	10,146
Mali			
Morila (40%)	–	160	120
Sadiola (41%) and Yatela (40%)	–	665	403
Tanzania			
Geita	6,100	4,778	5,851
DRC			
Kibali (45%)	1,290	2,079	607
Americas	5,920	6,221	6,176
Argentina			
Cerro Vanguardia (92.5%)	3,568	3,813	3,864
Brazil			
AGA Mineração	324	478	1,512
Serra Grande	21	82	431
Colombia	2,003	1,881	278
Denver office	4	30	91
Australia	1,011	812	701
Australia			
Sunrise Dam and Tropicana	1,011	812	701
Corporate and other	⁽⁴⁾ 892	–	–
Continuing operations	18,110	19,933	24,822
Discontinued operations			
South Africa ⁽¹⁾	–	2,856	3,999
Sub-total	18,110	22,789	28,821
Equity-accounted investments ⁽²⁾	(1,290)	(2,198)	(1,129)
AngloGold Ashanti ⁽³⁾	16,820	20,591	27,692

⁽¹⁾ Community investment in the South Africa region was aggregated and overseen via the corporate entity and include corporate community investment.

⁽²⁾ Attributable portion of equity-accounted joint ventures/investments.

⁽³⁾ Continuing and discontinued operations.

⁽⁴⁾ Includes corporate investment in communities previously included under South Africa.

ADMINISTRATION AND CORPORATE INFORMATION

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Registration No. 1944/017354/06
Incorporated in the Republic
of South Africa

Share codes:

ISIN: ZAE000043485
JSE: ANG
NYSE: AU
ASX: AGG
GhSE: (Shares) AGA
GhSE: (GhDS) AAD

JSE Sponsor:

The Standard Bank of South Africa Limited

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(Chief Financial Officer)

Non-executive

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KOF Busia[°]
AM Ferguson^{*}
AH Garner[#]
R Gasant[^]
SP Lawson[#]
NVB Magubane[^]
MC Richter^{#~}
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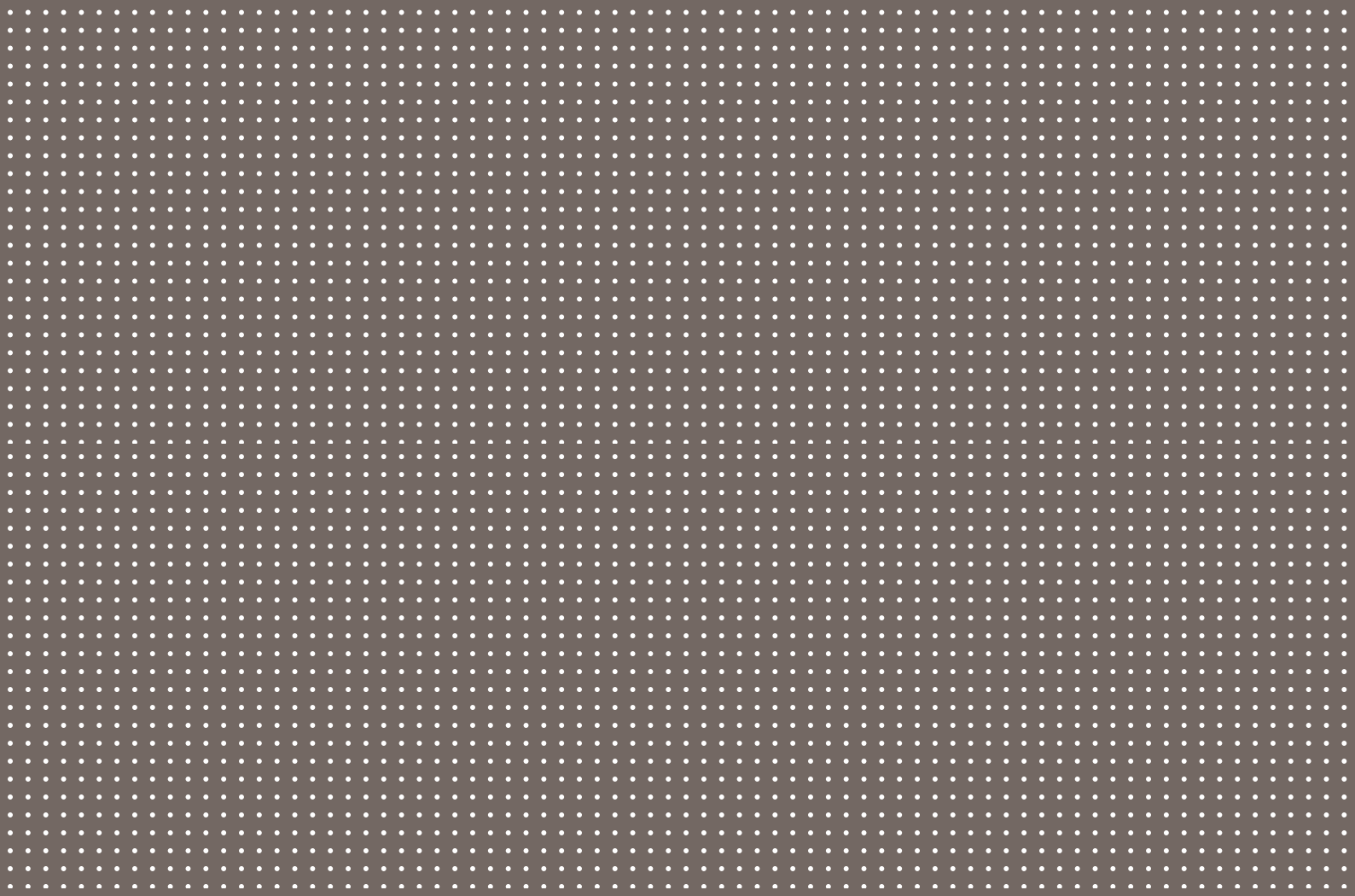
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